

Elite Breeders Incentive Program

General Rules & Regulations

GBF

Elite Breeders Program | Rules & Regulations

For those who breed

The Slot

- A limit of 100 breeders' slots will be offered for your consideration (*Gold Buckle Futurities reserves the right to reevaluate slots every year based on demand to increase payouts*).
- Owning a stallion is not required to become an owner of a Gold Buckle Futurities Elite Breeders slot.
- All horses that the slot owner is the "Breeder" of (listed on the horse's registration papers) are eligible for the Elite Breeders Program payout.
- Offspring you are the "Breeder" of can be sired by any stallion and do not have to be sired by a Gold Buckle Futurities Elite Stallion to be eligible for the Elite Breeders Program payouts.
- Gold Buckle Futurities does NOT require ANY foal nominations.
- Rights to your *Elite Breeders* slot will exist for the life of the program.
- Slots are only transferable by slot owner (Must be in good standing with Gold Buckle Futurities, LLC).
- You must have written consent from the GBF office to transfer ownership of an *Elite Breeders* slot.

The Eligibility

- Eligible foals: If paid up in 2026, any foal bred by the enrolled breeder will be eligible in 2026.
- Breeders that do not nominate each year are unable to renominate except for a breeder slot holder moving into stallion slot ownership.
- The eligibility of a horse for the *Elite Breeders* Program will derive directly from the registration papers of that horse. All foals with breeder slot owner listed as the breeder on registration papers will be eligible for the current year.
- Any Limited Liability Company (LLC) or Limited Partnership (LP) enrolled allows anyone/any name involved legally with the entity to be listed as an eligible breeder.
- Foals of an enrolled Elite Breeder will be eligible to compete for the *Elite Breeders* Sidepot at all GBF produced events during the current competition year.

The Fees

- Annual enrollment fee of \$7,500
- The first 100 breeders' slots sold will be grandfathered in for the annual fee of \$7,500.
- Payment must be received by February 1st of each year. Late payments will incur a \$1,000 late fee after February 1st and up to March 31st. After March 31st, the slot owner forfeits all rights to their slot, and the slot reverts to the ownership of Gold Buckle Futurities, LLC. Late fees will be strictly enforced without exception.
- *Elite Breeders* slots can be paid for by mailing a check or wire transfer.
- Credit card payments will be accepted with a 4% processing fee.

"The Future Elite" | www.goldbucklefuturities.com
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The Payouts

- Payouts will consist of ONE (1) MONEY paid per SEVEN (7) ENTRIES.
- Winnings will be split 50/50 between the competing horse and the *Elite Breeders* slot owner.

The Agreement

- Gold Buckle Futurities LLC is the owner and operator of the Gold Buckle Futurities produced events.
- The Elite Breeders slot owner agrees to pay a nomination fee of \$7,500 to Gold Buckle Futurities LLC as follows: \$7,500 must be paid upon the execution of the Breeders Enrollment Form no later than February 1st.
- **The payment deadline will be strictly enforced. If payment is not received or postmarked by February 1, a late fee of \$1,000 may be paid to extend the deadline to March 31st. After March 31st, slot owners forfeit all rights including their *Elite Breeders* slot and the right to nominate a horse into the Gold Buckle Futurities program.**
- Any slot owner found in violation of the rules will be disciplined appropriately which may result in probation or expulsion at the discretion of Gold Buckle Futurities, LLC
- All nominators are sworn to uphold and support the integrity of Gold Buckle Futurities, LLC and all events that it produces. The Nominator agrees to take no action that is intended or would reasonably be expected to harm Gold Buckle Futurities, LLC, their reputation, or publicity of the company.
- It is the responsibility of each Gold Buckle Futurities Nominator to report any infractions of any Gold Buckle Futurities rules immediately.
- Gold Buckle Futurities reserves the right to cancel, postpone, or change the conditions of all or any part of Gold Buckle Futurities without liability.
- Nomination fees paid are not refundable.
- All specific deadlines set within these rules will be strictly enforced.
- Gold Buckle Futurities reserves the right to adjust or revise any rules in order to improve the event and/or program.
- The construction or application of the listed rules are governed by the laws of The State of Texas in Erath County.

Term and Expiration

- This enrollment agreement is established on a yearly basis, with the term commencing on the date of execution and expiring on December 31st of each calendar year. The agreement will automatically terminate on December 31st unless renewed by both parties through mutual written consent prior to the expiration date.