

Elite Stallion Incentive Program

Elite Stallions. Elite Rope Horses.

The Slot

- Elite Stallions slots will be offered for your consideration (*Gold Buckle Futurities reserves the right to reevaluate slots every year based on demand to increase payouts*).
- Four (4) founder slots will be allocated to each of the founders of the incentive program in which they can name any stallion of their choice.
- Owning a stallion is not required to become an owner of a Gold Buckle Futurities Elite Stallion slot.
- With the written consent from the owner of the stallion, an individual may enroll a stallion that they do not own into the *Elite Stallion* slot that they own the rights to.
- Gold Buckle Futurities does NOT require ANY foal nominations.
- Rights to your *Elite Stallions* slot will exist for the life of the program.
- Slots are only transferable by slot owner (Must be in good standing with Gold Buckle Futurities, LLC)
- You must have written consent from the GBF office to transfer ownership of a *Elite Stallions* slot.
- Stallion slots may be leased and/or sold by the slot owner with written approval from the GBF management team.
- Sale of Stallion: In the event an Elite Stallion is sold, Nominator must request that the slot accompany the sale of the Elite Stallion. GBF management must approve the transfer of the slot *prior* to the sale of the horse.
- Sale of Stallion Slot: If a stallion slot is sold or transferred, the new slot owner shall be subject to an annual renewal fee of \$10,000, payable to Gold Buckle Futurities, regardless of the original \$7,500 renewal cost associated with the initial slot owner.

The Eligibility

- Eligible foals: If paid up in 2025, the foal crop of 2026 and previous years foals will be eligible.
- The eligibility of a horse for the *Elite Stallions* Program will derive directly from the registration papers of that horse. All foals with the enrolled stallion listed as the sire on the horses' registration papers will be eligible for the qualified years.
- Example: If "X" stallion does not renominate in 2026, only the foals of 2026 and previous crops will be eligible.
- If a stallion owner chooses to not continue nomination, that stallion can never renominate under the same owner. This does not include stallions nominated by a slot owner that does not own the stallion, or a senior stallion named for a junior stallion.
- In the case that a junior stallion* is enrolled into an *Elite Stallions* slot, they may name a senior stallion in their slot with written consent from the owner of the stallion on GBF management. Senior Stallion Authorization forms can be requested by email from the GBF office: info@goldbucklefuturities.com

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The Eligibility (*Continued*)

- Offspring of a Senior Stallion are made eligible for the *Elite Stallions* payout only by being named for a Junior Stallion. When the Junior Stallion's oldest foals reach the age of four (4), the Junior Stallion will no longer be capable of naming a Senior Stallion.
- Winnings are made payable to the slot owner of the Junior Stallion for offspring of only the Senior Stallion that is named during the current competition year.
- Example: If a Junior Stallion names "X" stallion in 2025 but chooses to name "Y" stallion in 2026 – the Junior Stallion slot owner is only paid for winnings won by horses sired by "Y" stallion. Foal crops of "X" stallion in the years of 2026 and prior are still eligible for the *Elite Stallions* payout; however, the portion of the payout designated for the stallion owner will not be payable to the enroller of the "X" stallion.
- There is no foal nomination required, meaning all foals sired by "X" stallion are eligible to compete in GBF produced events if "X" stallion is enrolled with the program.
- Horses that are sired by other stallions other than those enrolled are still able to compete at GBF produced events, however, they are not eligible for the *Elite Stallions* Sidepot Incentive Payouts.

**Junior Stallion: Defined as a stallion that the oldest foal crop has not reached three (3) years of age.*

The Fees

- Annual enrollment fee of \$7,500
- The first 60 stallion slots purchased during Gold Buckle Futurities' inaugural year are grandfathered in at an annual fee of \$7,500 as long as the slot is owned by the original purchaser.
- Payment AND the completed contract must be received by February 1st of each year. Enrollments will not be accepted and approved without BOTH the payment AND the completed contract.
- Notice: A late fee of \$1,000 will apply to any payments made after February 1st and up to February 25th. After February 25th, the stallion slot owner forfeits all rights to their slot, and the slot reverts to the ownership of Gold Buckle Futurities, LLC. Late fees will be strictly enforced without exception.
- *Elite Stallions* slots can be paid for by mailing a check or wire transfer.
- Credit card payments will be accepted with a 4% processing fee.

The Payouts

- Payouts will consist of ONE (1) MONEY paid per SEVEN (7) ENTRIES.
- The Elite Stallion Incentive Program will have a 100% payback.
- Monies will be paid out between Spring/Summer Event: 30% and Fall/Winter Event: 70%
- Winnings will be split 50/50 between the competing horse and the *Elite Stallions* slot owner.

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