

Elite Stallions. Elite Rope Horses.

ELITE
STALLIONS

Elite Stallion Incentive Program

General Rules & Regulations

GBF

"The Future Elite" | www.goldbucklefuturities.com
P.O. Box 128 Bluff Dale, Texas 76422

GBF

The Slot

- A limit of 60 stallion slots will be offered for your consideration (*Gold Buckle Futurities reserves the right to reevaluate slots every three (3) years based on demand to increase payouts*).
- Four (4) founder slots will be allocated to each of the founders of the incentive program in which they can name any stallion of their choice.
- Owning a stallion is not required to become an owner of a Gold Buckle Futurities Elite Stallion slot.
- With the written consent from the owner of the stallion, an individual may enroll a stallion that they do not own into the *Elite Stallion* slot that they own the rights to.
- Gold Buckle Futurities does NOT require ANY foal nominations.
- Rights to your *Elite Stallions* slot will exist for the life of the program.
- Slots are only transferable by slot owner (Must be in good standing with Gold Buckle Futurities, LLC)
- You must have written consent from the GBF office to transfer ownership of a *Elite Stallions* slot.
- Stallion slots may be leased and/or sold by the slot owner with written approval from the GBF management team.
- Sale of Stallion: In the event a Elite Stallion is sold, Nominator must request that the slot accompany the sale of the Elite Stallion. GBF management must approve the transfer of the slot *prior* to the sale of the horse.

The Eligibility

- Eligible foals: If paid up in 2024, the foal crop of 2025 and previous years foals will be eligible.
- The eligibility of a horse for the *Elite Stallions* Program will derive directly from the registration papers of that horse. All foals with the enrolled stallion listed as the sire on the horses' registration papers will be eligible for the qualified years.
- Example: If "X" stallion does not renominate in 2025, only the foals of 2025 and previous crops will be eligible.
- If a stallion owner chooses to not continue nomination, that stallion can never renominate under the same owner. This does not include stallions nominated by a slot owner that does not own the stallion or a senior stallion named for a junior stallion.
- In the case that a junior stallion* is enrolled into an *Elite Stallions* slot, they may name a senior stallion in their slot with written consent from the owner of the stallion on GBF management. Senior Stallion Authorization forms can be requested by email from the GBF office: info@goldbucklefuturities.com
- There are no foal nominations required, meaning all foals sired by "X" stallion are eligible to compete in GBF produced events if "X" stallion is enrolled with the program.
- Horses that are sired by other stallions other than those enrolled are still able to compete at GBF produced events, however, they are not eligible for the *Elite Stallions* Sidepot Incentive Payouts.

**Junior Stallion: Defined as a stallion that the oldest foal crop has not reached four (4) years of age.*

The Fees

- Annual enrollment fee of \$7,500
- The first 60 stallions' slots sold will be grandfathered in for the annual fee of \$7,500.
- Payment must be received by February 1st of each year. (For the year of 2024, the payment deadline will be extended to June 1st.)
- *Elite Stallions* slots can be paid for by mailing a check or wire transfer.
- Credit card payments will be accepted with a 4% processing fee.

The Payouts

- Payouts will consist of ONE (1) MONEY paid per SEVEN (7) ENTRIES.
- The Elite Stallion Incentive Program will have a 100% payback.
- Monies will be paid out between Spring/Summer Event: 30% and Fall/Winter Event: 70%
- Winnings will be split 50/50 between the competing horse and the *Elite Stallions* slot owner.

The Agreement

- Gold Buckle Futurities LLC is the owner and operator of the Gold Buckle Futurities produced events.
- The Elite Stallion slot owner agrees to pay a nomination fee of \$7,500 to Gold Buckle Futurities LLC as follows: \$7,500 must be paid upon the execution of the Stallion Enrollment Form no later than February 1st.
- The payment deadline will be strictly enforced. If payment is not received or postmarked by June 1, slot owners forfeit all rights including their *Elite Stallions* slot and the right to nominate a horse into the Gold Buckle Futurities program.
- Any stallion slot owner found in violation of the rules will be disciplined appropriately which may result in the probation or expulsion at the discretion of Gold Buckle Futurities, LLC
- All nominators are sworn to uphold and support the integrity of Gold Buckle Futurities, LLC and all events that it produces. The Nominator agrees to take no action that is intended or would reasonably be expected to harm Gold Buckle Futurities, LLC, their reputation, or publicity of the company.
- It is the responsibility of each Gold Buckle Futurities Nominator to report any infractions of any Gold Buckle Futurities rules immediately.
- Gold Buckle Futurities reserves the right to cancel, postpone, or change the conditions of all or any part of Gold Buckle Futurities without liability.
- Nomination fees paid are not refundable.
- All specific deadlines set within these rules will be strictly enforced.
- The construction or application of the listed rules are governed by the laws of The State of Texas.